

**SCHEDULE 25
FINANCING AND SHAREHOLDER AGREEMENTS**

PART 1 INITIAL SENIOR LENDING AGREEMENTS

1. Credit Agreement of even date herewith between Project Co, Aecon FCP Holdings Inc., Acciona FCP Holdings Inc., the Agent as administrative agent and Sumitomo Mitsui Banking Corporation, The Korea Development Bank, CaixaBank, S.A. and ATB Financial as lenders and hedge providers.
2. Hedging Agreement comprising ISDA Master Agreement (2002) and corresponding ISDA Schedule to Master Agreement of even date herewith between Project Co and Sumitomo Mitsui Banking Corporation, together with Interest Rate Swap Confirmation relating to such Hedging Agreement.
3. Hedging Agreement comprising ISDA Master Agreement (2002) and corresponding ISDA Schedule to Master Agreement of even date herewith between Project Co and The Korea Development Bank, together with Interest Rate Swap Confirmation relating to such Hedging Agreement.
4. Hedging Agreement comprising ISDA Master Agreement (2002) and corresponding ISDA Schedule to Master Agreement of even date herewith between Project Co and CaixaBank, S.A., together with Interest Rate Swap Confirmation relating to such Hedging Agreement.
5. Hedging Agreement comprising ISDA Master Agreement (2002) and corresponding ISDA Schedule to Master Agreement of even date herewith between Project Co and ATB Financial, together with Interest Rate Swap Confirmation relating to such Hedging Agreement.
6. General Security Agreement of even date herewith of Project Co in favour of the Agent.
7. Limited Recourse Guarantee and Pledge of even date herewith between Project Co, the Agent and Acciona FCP Holdings Inc.
8. Limited Recourse Guarantee and Pledge of even date herewith between Project Co, the Agent and Aecon FCP Holdings Inc.
9. Blocked Accounts Agreement (General) of even date herewith between Project Co, the Agent and The Toronto-Dominion Bank.
10. Blocked Accounts Agreement (Springing) of even date herewith between Project Co, the Agent and The Toronto-Dominion Bank.
11. Lender DB Direct Agreement of even date herewith between Project Co, the Design-Build Contractor and the Agent, together with an Acknowledgement of Lender DB Direct Agreement of even date herewith from each of Corporación Acciona Infraestructuras, S.L. and Aecon Group Inc.

PART 2 INITIAL JUNIOR LENDING AGREEMENTS

Nil

PART 3 INITIAL SHAREHOLDER AGREEMENTS

1. Amended and Restated Shareholders Agreement dated as of January 14, 2020 between Acciona FCP Holdings Inc. and Aecon FCP Holdings Inc.