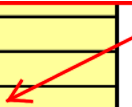


**SOUTH FRASER PERIMETER ROAD PROJECT
SCHEDULE 10: PERFORMANCE MECHANISM**

**APPENDIX C
MAXIMUM AVAILABILITY PAYMENTS**
(reference: Sections 3.1 and 3.2 of this Schedule)

Month during Term	Maximum Availability Payment	
	Column 1	Column 2
	Un-indexable Portion of Maximum Availability Payment	Indexable Portion of Maximum Availability Payment
Jan-13		
Feb-13		
Mar-13		
Apr-13		
May-13		
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Sep-13		
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May-14		
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Jun-15		
Jul-15		
Aug-15		
Sep-15		
Oct-15		
Nov-15		
Dec-15		
Jan-16		
Feb-16		
Mar-16		

Section 17 and 21


Apr-16					
May-16					
Jun-16					
Jul-16					
Aug-16					
Sep-16					
Oct-16					
Nov-16					
Dec-16					
Jan-17					
Feb-17					
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Apr-17					
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May-30		
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Aug-30		
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May-34		
Jun-34		

If it is agreed or determined that the Expiry Date shall be extended pursuant to Section 8.4(d), the Maximum

Month during Term	Maximum Availability Payment	
	Column 1	Column 2
	Un-indexable Portion of Maximum Availability Payment	Indexable Portion of Maximum Availability Payment
July-34 to Jun-37		In respect of each month in the period July-34 to Jun-37, an amount agreed by the parties or determined in accordance with the Dispute Resolution Procedure, the calculation of which shall be in accordance with the methodology and assumptions used in the Financial Model as at the Effective Date for the calculation of the indexable portion of the Maximum Availability Payment in respect of each month as calculated on the "P – Availability Payment" sheet with the cost inputs used to calculate such indexable portion being such amounts as are agreed or determined to be reasonable as being the costs that the Concessionaire will incur in complying with its obligations under this Agreement during the extension that fall into the categories of costs that are included in the "Indexed Costs (Inflated)" line item in row 225 of the "L –Quarterly Calculations" sheet of the Financial Model at the Effective Date.